

Glusburn Community & Arts Centre

(A Company Charity limited by guarantee)

Annual Report & Financial Statements for the year ended

31st March 2020

(Registered Charity Number: 1143053)
(Registered Company Number: 07584110)

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Independent examination services

Glusburn Community & Arts Centre

(A Company Charity limited by guarantee)

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Trustees' Annual Report

From: *April 1st 2019*

To: *March 31st 2020*

The Board of Trustees, who are also Directors of the charity for the purpose of the Companies Act 2006, present their annual report and financial statements for the year ended March 31st 2020. The financial statements comply with the Companies Act 2006 and Accounting and Reporting by Charities, Statement of Recommended Practice (SORP 2015).

Charity's full name *Glusburn Community & Arts Centre*

Registered Company number *07584110*

Registered Charity number *1143053*

Objectives and activities

Summary of the purposes of the charity set out in its governing document

To establish & run a village hall & to promote for the benefit of the inhabitants of the area, without distinction of sex, sexual orientation, age, disability, nationality, race or political, religious or other opinions, the provision of facilities for education, recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity, or disablement, financial hardship or social & economic circumstances or for the public at large in the interests of social welfare & with the object of improving the conditions of life of the said inhabitants.

Summary of the main activities in relation to those purposes for the public benefit and summary of the main achievements of the charity

This has been a year divided into three. The first few months April to July followed the same pattern as previous years with the following regular activities taking place. Amore School of Dance (2 days); indoor bowls (3 sessions); SCAD indoor bowls; brownies; weightwatchers; luncheon club; Glusburn Youth Theatre; Theatre Works Academy; NY Youth Club; yoga (2 sessions); Zumba fitness; Tai'chi group; dog club; exercise for the elderly; games group; IT; gardening talks; flower arranging; craft & creative stitch groups. In addition the Bronte Wheelers Cycling Group; the South Craven Walking for Health Group and a Diabetics Group use the facilities. The Trustees rent out rooms for private parties, meetings elections & so on. They also organise a programme of film nights once a month & other events such as theatre productions, tribute band nights & so forth. In order to support the running of the charity a licensed bar is provided for events & part of the building is rented to a Veterinary Practice & a Mortgage Broker. In addition there is the contract to run Speed Awareness Courses which operated from April to July.

The second part, August to December was dominated by the installation of a 13 person lift & seven new toilets together with breaking through for a second exit off the stage and to link the former chapel on the first & second floors to give full accessibility. This is a project that is mentioned as desperately needed over the last fifteen years in earlier reports but this year our dream has been fulfilled! However our gratitude is due to the Garfield Weston Foundation who risked putting £20,000 into our account. This enabled us to obtain grants from the National Lottery Community Fund, Bernard Sunley Foundation and Glusburn & Cross Hills Parish Council to produce the £185,000 required.

However this has meant the Speed Awareness Courses & all major events with the exception of the Children's Xmas film had to be cancelled. Small group activities did keep running although often in different rooms to usual. Our users were extremely patient & we are most grateful for their support in putting up with the inconvenience. There was a further minor inconvenience because some ceiling plaster in the former Chapel fell causing us to close the room and reallocate activities where possible. Repair work was completed at the end of February.

Come 2020, we started really enjoying the benefits of the lift & toilets & began to get back to our normal pattern of activities but we did permanently lose the Speed Awareness courses & two other groups because of the disruption. On the positive side our finances really started to pick up and income exceeded expenditure before taking into account our contribution of £11,443 to the lift project and depreciation of assets of £8,330.

Then came the coronavirus! Immediately we had to close down our programme of activities in March. We have been designated the NYCC Area Support Centre for South Craven & are keeping our Administrator on full pay to undertake this change of role. Our two caretakers who are both at risk are coming under the Government furlough scheme.

Throughout the last two years we have been negotiating a new lease with Ashlands Veterinary Practice. This is now complete so that we continue to receive rent from this and from our Mortgage Broker who has an annual Licence Agreement to use a room in the building. This together with the £10,000 Business Grant is helping us to survive this year. At this time it seems more likely that our activities with young people may be able to re-start sooner than those with the Over 70's but we await the Government decisions.

The Chairman was awarded the British Empire Medal at a ceremony at the residence of the Lord Lieutenant of the County in April 2019. This was for her services to the community including the Institute.

The trustees consider that they have complied with their duties to have due regard to the public benefit guidance published by the Charity Commission.

Financial review

Review of the charity's financial position at the end of the period

There was a deficit of £14,934 for the year with unrestricted reserves reducing to £50,393 at 31 March 2020.

Statement explaining the policy for holding reserves stating why they are held

The trustees have adopted as their reserves policy that they should seek to maintain the sum of £10,000 as a reserve against short term financial difficulties. The specific aims of the reserve are - £5,000 to pay the annual insurance bill; £3,000 to pay one month's salaries; and £2,000 in case of emergency repairs

Amount of reserves held

At 31st March 2020 unrestricted reserves amounted to £50,393, however £23,835 of this is represented by depreciable assets.

Reasons for holding zero reserves

Not relevant

Funds materially in deficit

None

Explanation of any uncertainties about the charity continuing as a going concern

None currently

Structure, governance and management

Description of the charity's trusts

Type of governing document

Charitable Trust deed

How the charity is constituted

Charity + a Company limited by Guarantee

Trustee selection methods

Glusburn Parish Council - One trustee. Other trustees appointed

Reference and administration details

Charity's full name Glusburn Community & Arts Centre

Other names the charity is known by Glusburn Institute

Charity's principal address Colne Road
Glusburn
Via Keighley

Postcode BD20 8PJ

Names of the trustees who manage the charity

Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee
Gill Birks	Chair		
Bernard Peel	Treasurer		
Margaret Golightly	Secretary		
Roy Attwood			
Philip Gamble			
Alexander Gilbert		Left 4/9/19	
Malcolm Gott			
Michael Gott			
Susan Ingham			
Donna Leonard			
Michael Outhwaite			
Mark Nommik			
Jason Smith			
William Whiteley		Joined 4/9/19	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	Glusburn Institute
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	Held on behalf of residents of Glusburn & Cross Hills. It is a separate but linked charity.

Name of Company Secretary

Name	Dates acted if not for whole year
Bernard Peel	

Trustee responsibilities in relation to financial statements

Company law requires the directors (trustees) to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the income and expenditure of the company for the year. In preparing those financial statements, the directors (trustees) are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles of the Charities SORP
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue on that basis.

The directors (trustees) are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Board of Trustees, who are Directors for the purpose of company law, and Trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 4.

Disclosure of information

In so far as the Trustees are aware:

- There is no relevant information of which the Charity's Independent Examiner is unaware;
- The Trustees have taken the necessary steps to be aware of the information, which would be relevant for independent examination purposes and have communicated them to the Independent Examiner.

Exemptions

The trustees have taken advantage of the exemption available to small companies, including the audit exemption (as detailed on the balance sheet).

Declaration

The trustees declare that they have approved the Trustees Annual Report and Accounts

Signed on behalf of the charity's trustees

Signature

Full Name

Position

Date

Glusburn Community & Arts Centre

Statement of Financial Activities for the year ended: 31 March 2020

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
Income and endowments from:					
Donations, grants and legacies	3.1	2,131	159,242	161,373	35,517
Charitable activities	3.2	63,183	-	63,183	81,117
Other trading activities	3.3	15,040	-	15,040	12,840
Total income	3	80,354	159,242	239,596	129,474
Expenditure on:					
Charitable activities	4.1	83,845	13,509	97,354	110,050
Total expenditure	4	83,845	13,509	97,354	110,050
Net income/(expenditure)		(3,491)	145,733	142,242	19,424
Gross transfers between funds	12	(11,443)	11,443	-	-
Net movement in funds		(14,934)	157,176	142,242	19,424
Total funds brought forward		65,327	520,201	585,528	566,104
Total funds carried forward		50,393	677,377	727,770	585,528

Glusburn Community & Arts Centre

Balance Sheet as at: 31 March 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	7	698,835	532,164
Total fixed assets		698,835	532,164
Current assets			
Stock	8	990	818
Debtors & prepayments	9	44,390	11,592
Cash at bank and in hand	10	25,217	46,518
Total current assets		70,597	58,928
Current Liabilities: Amounts falling due within one year			
Creditors and accruals	11	(41,662)	(5,564)
Net current assets		28,935	53,364
Net assets		727,770	585,528
Funds of the Charity			
Unrestricted Funds (General)	12	50,393	65,327
Restricted Funds	12	677,377	520,201
Total Funds carried forward	12 & 13	727,770	585,528

The trustees are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors (trustees) acknowledge their responsibilities for:

- i) ensuring the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006; and
- ii) preparing financial statements which give a true and fair view of the state of affairs of the company at the end of each financial year and of its profit and loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP (FRS 102)).

The financial statements were approved by the trustees and signed on their behalf by:

Date

Gillian Sara Birks

Trustee

Glusburn Community & Arts Centre

Statement of Cash Flows for the year ended:

31st March 2020

	Total 2020 £	Total 2019 £
Cash flows from operating activities		
Net income/(expenditure) for the year	142,242	19,424
Add: Depreciation for the year	8,329	8,084
	<u>150,571</u>	<u>27,508</u>
Working capital changes		
(Increase)/decrease in stock	(172)	(57)
(Increase)/decrease in debtors	(32,798)	3,077
Increase/(decrease) in creditors	36,098	(1,804)
	<u>153,699</u>	<u>28,724</u>
Net cash provided by/(used in) operating activities		
Cash flows used in investing activities		
Purchase of fixed assets	<u>(175,000)</u>	<u>(8,363)</u>
Change in cash and cash equivalents in the year	(21,301)	20,361
Cash and cash equivalents at 1 April	46,518	26,157
Cash and cash equivalents at 31 March	<u><u>25,217</u></u>	<u><u>46,518</u></u>

Glusburn Community & Arts Centre

Notes to the accounts for the year ended:

31 March 2020

1 Basis of preparation

1.1 Basis of accounting

The financial statements are prepared under the historical cost convention and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP (FRS 102)).

1.2 Change of basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

1.3 Change to previous accounts

No changes have been made to accounts for previous years.

2 Accounting policies

Income and endowments

Recognition of income

Income is recognised in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- receipt is probable; and
- the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

Where incoming resources have related expenditure, the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations

Grants and donations are only included in the SoFA when the charity has evidence of entitlement to the resources and receipt is probable.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Expenditure and Liabilities

Expenditure

Raising funds

Cost of raising funds comprise those costs associated with attracting voluntary income.

Charitable activities

Charitable activities expenditure comprises those costs incurred by the charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Assets

Tangible fixed assets for use by the charity

These are capitalised if they can be used for more than one year and cost at least £500. They are valued at cost or, if gifted, at the value to the charity on receipt, less depreciation.

Depreciation is provided at rates to write off the costs less estimated residual value of each asset over its expected useful life as follows:

Fixtures, fittings & equipment	7 years	Straight line basis
Freehold land & buildings	None	None

The Glusburn Institute building is not depreciated on the basis that extensive on-going repairs and renewals maintain its value.

Stock & work in progress

These are valued at the lower of cost of market value.

Fund accounting

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are funds which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor.

Glusburn Community & Arts Centre

Notes to the accounts for the year ended: 31 March 2020

	2020			2019		
	Unrestricted funds	Restricted funds	Total 2020	Unrestricted funds	Restricted funds	Total 2019
	£	£	£	£	£	£
3.1 Donations, grants and legacies						
Grants						
<i>Glusburn & Cross Hills Parish</i>	-	10,000	10,000	-	9,000	9,000
<i>Garfield Weston</i>	-	388	388	-	20,000	20,000
<i>Bernard Sunley</i>	-	10,000	10,000	-	-	-
<i>Big Lottery Community Fund</i>	-	134,854	134,854	-	-	-
Donations						
<i>Community</i>	-	2,000	2,000	-	-	-
<i>General</i>	2,131	-	2,131	-	-	-
<i>Drake Lane</i>	-	2,000	2,000	6,517	-	6,517
	2,131	159,242	161,373	6,517	29,000	35,517
3.2 Charitable activities						
Regular bookings:						
<i>Children</i>	2,405	-	2,405	2,990	-	2,990
<i>Dance</i>	5,710	-	5,710	6,260	-	6,260
<i>Education</i>	10,753	-	10,753	22,880	-	22,880
<i>Elderly/disabled</i>	4,837	-	4,837	7,296	200	7,496
<i>Health</i>	1,288	-	1,288	1,400	-	1,400
<i>Regulat meetings</i>	1,083	-	1,083	1,415	-	1,415
<i>Sport/physical</i>	6,450	-	6,450	6,667	504	7,171
<i>Cafe</i>	985	-	985	3,566	-	3,566
<i>Other</i>	276	-	276	-	-	-
Events:						
<i>Shows</i>	3,750	-	3,750	2,625	-	2,625
<i>Events</i>	10,978	-	10,978	11,376	-	11,376
<i>Occasional meetings</i>	888	-	888	280	-	280
<i>Bar</i>	12,331	-	12,331	12,227	-	12,227
<i>Fallfest</i>	-	-	-	1,130	-	1,130
<i>Other</i>	1,449	-	1,449	301	-	301
	63,183	-	63,183	80,413	704	81,117

3.3 Other trading activities

Rental income

	15,040	-	15,040	12,840	-	12,840
	15,040	-	15,040	12,840	-	12,840
Total income	80,354	159,242	239,596	99,770	29,704	129,474

Glusburn Community & Arts Centre

Notes to the accounts for the year ended: 31 March 2020

	2020		2020	2019		2019
	Unrestricted funds	Restricted funds	Total 2020	Unrestricted funds	Restricted funds	Total 2019
	£	£	£			£
4.1 Charitable activities						
Staff:						
<i>Staff salaries & pensions</i>	28,587	-	28,587	34,151	-	34,151
<i>Staff training</i>	109	-	109	-	-	-
	<u>28,696</u>	<u>-</u>	<u>28,696</u>	<u>34,151</u>	<u>-</u>	<u>34,151</u>
Event costs:						
<i>Bar</i>	4,591	-	4,591	4,584	-	4,584
<i>Marketing</i>	1,395	-	1,395	2,022	-	2,022
<i>Other</i>	-	-	-	-	-	-
	<u>5,986</u>	<u>-</u>	<u>5,986</u>	<u>6,606</u>	<u>-</u>	<u>6,606</u>
Utilities:						
<i>Gas</i>	5,093	-	5,093	6,629	-	6,629
<i>Electricity</i>	5,288	-	5,288	3,655	-	3,655
<i>Water</i>	822	-	822	1,018	-	1,018
	<u>11,203</u>	<u>-</u>	<u>11,203</u>	<u>11,302</u>	<u>-</u>	<u>11,302</u>
Maintenance:						
<i>General</i>	9,495	-	9,495	8,210	-	8,210
<i>Lighting</i>	-	-	-	-	3,467	3,467
<i>Decorating (Note 12)</i>	-	-	-	329	10,133	10,462
<i>Memorial Hall</i>	-	11,685	11,685	-	-	-
<i>Grounds</i>	1,512	-	1,512	1,100	-	1,100
<i>Lift</i>	160	-	160	264	-	264
<i>Clock</i>	-	-	-	1,728	-	1,728
<i>Fire extinguishers</i>	573	-	573	463	-	463
	<u>11,740</u>	<u>11,685</u>	<u>23,425</u>	<u>12,094</u>	<u>13,600</u>	<u>25,694</u>

Office:

<i>Stationery</i>	116	-	116	559	-	559
<i>Telephone</i>	559	-	559	476	-	476
<i>Licences</i>	1,495	-	1,495	1,321	-	1,321
<i>Copying</i>	99	-	99	-	-	-
<i>Subscriptions</i>	-	-	-	65	-	65
	<u>2,269</u>	<u>-</u>	<u>2,269</u>	<u>2,421</u>	<u>-</u>	<u>2,421</u>

Other:

Cafe costs	709	-	709	1,947	-	1,947
Cinema costs	977	-	977	1,472	-	1,472
Community projects	-	780	780	-	800	800
Sport/physical	-	1,044	1,044	-	803	803
Insurance	3,930	-	3,930	3,995	-	3,995
Rates	771	-	771	398	-	398
GI Events	6,237	-	6,237	7,633	-	7,633
Cleaning materials	1,296	-	1,296	1,287	-	1,287
Legal & professional	546	-	546	1,320	-	1,320
Sundry costs	245	-	245	1,257	-	1,257
Independent examination	910	-	910	880	-	880
Depreciation	8,330	-	8,330	8,084	-	8,084
	<u>23,951</u>	<u>1,824</u>	<u>25,775</u>	<u>28,273</u>	<u>1,603</u>	<u>29,876</u>
	<u>83,845</u>	<u>13,509</u>	<u>97,354</u>	<u>94,847</u>	<u>15,203</u>	<u>110,050</u>

Glusburn Community & Arts Centre

Notes to the accounts for the year ended: 31 March 2020

5 Trustee expenses & examination fees

5.1 Trustee expenses

No trustees received a remuneration for services rendered during the year, nor were any trustees' out of pocket expenses reimbursed.

5.2 Fees for examination of the accounts

	2020	2019
	£	£
Independent Examiner's fees for reporting on the accounts	910	880
Other fees paid to the Independent Examiner	-	-

6 Staff costs and emoluments

	2020	2019
	£	£
Gross wages, salaries and benefits in kind	28,587	34,151
Employers National Insurance	-	-
Employers pension	-	-
	28,587	34,151
Average number of employees	1.5	2.0

7 Tangible fixed assets

	Fixtures, fittings & equipment £	Freehold land & buildings £	Total
7.1 Cost or valuation			
Balance b/fwd	65,412	500,000	565,412
Additions	-	175,000	175,000
Disposals	-	-	-
Balance c/fwd	65,412	675,000	740,412
7.2 Depreciation			
Balance b/fwd	33,248	-	33,248
Charge for year	8,329	-	8,329
Disposals	-	-	-
Balance c/fwd	41,577	-	41,577
7.3 Net book value			
Brought forward	32,164	500,000	532,164
Carried forward	23,835	675,000	698,835

Ownership of the Glusburn Institute building was transferred to the charity on 1st February 2012. The current valuation of £0.5m is as recorded with the Land Registry at the time of the transfer. The trustees consider this remains a fair estimate of the current value of the building.

8 Stock		2020	2019
		£	£
Bar stock		990	818
Total		990	818

9 Debtors and prepayments

	2020	2019
	£	£
Amounts falling due within one year		
Trade debtors	5,689	6,882
Grants receivable	35,354	-
Prepayments and accrued income	3,347	4,710
	44,390	11,592

10 Cash at bank and in hand

	Unrestricted Funds	Restricted Funds	Total 2020	Total 2019
	£	£	£	£
Current bank account	19,951	3,896	23,847	17,104
Deposit account	-	-	-	27,000
Cash in hand and petty cash	1,370	-	1,370	2,414
	21,321	3,896	25,217	46,518

11 Creditors and accruals

	2020	2019
	£	£
Amounts falling due within one year		
Trade creditors	3,614	4,684
Capital project creditors	33,372	-
Retentions payable	3,601	-
Accruals and deferred income	1,075	880
	41,662	5,564

12 Analysis of funds

12.1 Restricted income funds held

Glusburn Institute building

Funds representing the net book value of the Glusburn Institute.

Building project

During the year the charity completed a project to instal a new 13 person lift and seven toilets and carry out other alterations. This project utilised grants from the following sources and on completion amounts totalling £175,000 were transferred as additions to the net book value of the Glusburn Institute as the estimated increase in value as a result of these works.

	Funds
<i>Glusburn & Cross Hills Parish Council</i>	10,000
<i>Garfield Weston</i>	20,388
<i>Bernard Sunley</i>	10,000
<i>Big Lottery Community Fund</i>	134,854
<i>General funds</i>	11,443
	186,685

Community

Donation from Emmott and Bradley principally to support the bowls club

Drake Lane

To be utilised for IT

12.2 Movement of major funds

2020

	Balance b/fwd £	Incoming resources £	Outgoing resources £	Transfers £	Balance c/fwd £
Unrestricted Funds					
General funds	65,327	80,354	83,845	(11,443)	50,393
Restricted Funds					
Glusburn Institute	500,000	-	-	175,000	675,000
Building project	20,000	155,242	11,685	(163,557)	-
Donation - Community	201	2,000	1,824	-	377
Drake Lane	-	2,000	-	-	2,000
	520,201	159,242	13,509	11,443	677,377
Total Funds	585,528	239,596	97,354	-	727,770

2019

	Balance b/fwd £	Incoming resources £	Outgoing resources £	Transfers £	Balance c/fwd £
Unrestricted Funds					
General funds	60,404	99,770	94,847	-	65,327
	60,404	99,770	94,847	-	65,327
Restricted Funds					
Glusburn Institute	500,000	-	-	-	500,000
Glusburn & Cross Hills PC	-	9,000	9,000	-	-
Garfield Weston	-	20,000	-	-	20,000
NYCC Sustainable Comms	14	-	14	-	-
Donation - Community	1,086	704	1,589	-	201
Donation - Cinema	4,600	-	4,600	-	-
	505,700	29,704	15,203	-	520,201
Total Funds	566,104	129,474	110,050	-	585,528

12.3 Transfers between funds

As stated in note 12.1 above, transfers relate to the general funds utilised in the lift, toilets and improvements project and consequent increase in value of the building.

13 Net assets between funds

	Unrestricted Funds	Restricted Funds	Total 2020
Balances at 31st March 2020	£	£	£
Fixed assets	23,835	675,000	698,835
Current assets	31,427	39,170	70,597
Current liabilities	(4,869)	(36,793)	(41,662)
	50,393	677,377	727,770

	Unrestricted Funds	Restricted Funds	Total 2019
Balances at 31st March 2019	£	£	£
Fixed assets	32,164	500,000	532,164
Current assets	38,727	20,201	58,928
Current liabilities	(5,564)	-	(5,564)
	65,327	520,201	585,528